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TOBACCO STOCKS ON OCTOBER 1, 1930.

Stocks of leaf tobacco held in the United States by dealers and manufacturers on October 1, 1930 amounted to 1,649,000,000 pounds compared with 1,611,938,000 pounds a year ago, according to a report released today by the Tobacco Section, Bureau of Agricultural Economics, U. S. Department of Agriculture. Total stocks show a decrease of 76,653,000 pounds during the third quarter of 1930 compared with a decrease of 71,794,000 pounds during the third quarter of 1929.

Stocks of flue-cured tobacco on hand October 1, 1930 were 687,769,000 pounds, an increase of 88,507,000 pounds from July 1. In 1929 the increase during the corresponding quarter was 79,092,000 pounds. The October 1 stocks of this class of tobacco represents an increase of 18,699,000 pounds over October 1, 1929.

Stocks of fire-cured tobacco on hand October 1 were 400,000 pounds lower than stocks on hand a year ago. The total for October 1, 1930 was 135,710,000 pounds compared with 136,110,000 pounds on hand October 1, 1929. The ratio of decrease for the quarter was greater than the corresponding quarter of 1929. This was due to an increase in exports for this period. Stocks of fire-cured tobacco decreased from 184 million pounds on July 1, 1930 to 135 million pounds on October 1, 1930, whereas during the corresponding period in 1929 stocks decreased only 37 million pounds.

Burley stocks show more than 40 million pounds increase in both July and October reports over the corresponding quarters of 1929. This increase may be accounted for by the increased production of 1929. The total stocks on October 1 were 373,032,000 pounds compared with 332,382,000 pounds on October 1, 1929.

Maryland tobacco stocks were slightly lower than a year ago, 17,167,000 pounds October 1, 1930 compared with 18,982,000 pounds on October 1, 1929.

Each of the dark air-cured tobacco types, One-sucker, Green River, and

Virginia Sun-cured shows a decrease for the quarter and stocks of Green River and Virginia Sun-cured are lower than they were a year ago on October 1. The amount of decrease for the quarter is about the same, indicating that the rate of consumption has not changed. Roughly, One-sucker stocks dropped from 30 million pounds July 1, 1930, to 25 million pounds October 1, 1930 and dropped from 26 to 21 million during the same period of 1929. Green River stocks in 1930 dropped from 28 million on July 1 to 23 million on October 1, and from 35 million July 1, 1929 to 30 million on October 1, 1929. Virginia Sun-cured shows decreases for similar periods of from 4 million down to 3 million and from 6 million down to $5\frac{1}{2}$ million.

Stocks of all American-grown cigar filler type tobaccos including Porto Rican amounted to 141,874,000 pounds on October 1, 1930 compared with 150,542,000 pounds a year previously. Based on the revised figures for July 1, 1930 the increase in Type 45 and the decreases in all other types of this class appear normal for the period.

Cigar binder types show stocks of 145,147,000 pounds or about six million pounds less than was reported on hand October 1 a year ago. All types of this class were somewhat lower than they were the previous year, with the exception of Connecticut Valley Havana Seed, which shows an increase of 1,510,000 pounds.

Shade-grown wrapper stocks are reported at 16,083,000 pounds compared with 11,300,000 pounds on October 1, 1929. Connecticut Valley Shade stocks are about the same as on the previous quarter, while the Florida-Georgia shade stocks show an increase of about two million pounds over the previous quarter.

Stocks of Miscellaneous Domestic tobacco were about the same as at the end of the previous quarter and slightly higher than a year ago. Foreign grown tobacco stocks reported as 76,514,000 pounds, including both the foreign-grown cigar leaf and other than cigar leaf, were about six million pounds higher than a year ago.

